

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE BLUE BERMONDSEY BID COMPANY LIMITED

THE BLUE BERMONDSEY BID COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	7

THE BLUE BERMONDSEY BID COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2023

DIRECTORS: R W Dryden
J Shah
S Bell

SECRETARY:

REGISTERED OFFICE: 240 Southwark Park Road
London
London
SE16 3RN

REGISTERED NUMBER: 09237633 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

THE BLUE BERMONDSEY BID COMPANY LIMITED

REPORT OF THE DIRECTORS
For The Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a non profit bid company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

R W Dryden

J Shah

S Bell

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R W Dryden - Director

19 December 2023

THE BLUE BERMONDSEY BID COMPANY LIMITED

INCOME STATEMENT
For The Year Ended 31 March 2023

	2023	2022
	£	£
TURNOVER	174,103	230,523
Cost of sales	114,426	170,634
	<hr/>	<hr/>
GROSS SURPLUS	59,677	59,889
Administrative expenses	59,677	59,889
	<hr/>	<hr/>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION	-	-
Tax on surplus	-	-
	<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR	-	-
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE BLUE BERMONDSEY BID COMPANY LIMITED (REGISTERED NUMBER: 09237633)

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	200	-
Cash at bank		116,679	91,596
		<u>116,879</u>	<u>91,596</u>
CREDITORS			
Amounts falling due within one year	5	(116,469)	(91,186)
NET CURRENT ASSETS		<u>410</u>	<u>410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>410</u>	<u>410</u>
RESERVES			
Income and expenditure account		410	410
		<u>410</u>	<u>410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

R W Dryden - Director

S Bell - Director

J Shah - Director

The notes form part of these financial statements

THE BLUE BERMONDSEY BID COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

The Blue Bermondsey Bid Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	200	-
	<u>200</u>	<u>-</u>

THE BLUE BERMONDSEY BID COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 31 March 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	112,383	82,617
Taxation and social security	2,886	7,369
Other creditors	1,200	1,200
	<u>116,469</u>	<u>91,186</u>

THE BLUE BERMONDSEY BID COMPANY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
Turnover				
Business Levies collected	148,103		120,466	
Shop Front Scheme	-		17,767	
Grant awards	26,000		92,290	
	<u> </u>	174,103	<u> </u>	230,523
Cost of sales				
Project and event costs	109,286		160,036	
Levy Refunds	5,140		10,598	
	<u> </u>	114,426	<u> </u>	170,634
GROSS SURPLUS		59,677		59,889
Expenditure				
Rent	-		200	
Bid management charges	27,000		32,849	
Insurance	753		743	
Post and stationery	476		210	
Marketing costs	16,932		15,729	
Sundry expenses	1,582		2,428	
Computer software and support	1,384		2,280	
Membership fees	742		1,037	
Accountancy costs	1,200		1,200	
	<u> </u>	50,069	<u> </u>	56,676
		9,608		3,213
Finance costs				
Bank charges	90		90	
Levy collection costs	9,518		3,123	
	<u> </u>	9,608	<u> </u>	3,213
NET SURPLUS		<u> </u>	<u> </u>	<u> </u>
		-		-

This page does not form part of the statutory financial statements