

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

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**For The Year Ended 31 March 2022**

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**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2022**

**DIRECTORS:** R W Dryden  
J Shah  
S Bell

**SECRETARY:**

**REGISTERED OFFICE:** 240 Southwark Park Road  
London  
London  
SE16 3RN

**REGISTERED NUMBER:** 09237633 (England and Wales)

**ACCOUNTANTS:** Robsons Accountants  
19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**REPORT OF THE DIRECTORS**  
**For The Year Ended 31 March 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a non profit bid company

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

R W Dryden

J Shah

S Bell

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R W Dryden - Director

26 October 2022

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**INCOME STATEMENT**  
**For The Year Ended 31 March 2022**

	2022 £	2021 £
<b>TURNOVER</b>	<b>230,523</b>	136,650
Cost of sales	<u>170,634</u>	<u>78,011</u>
<b>GROSS SURPLUS</b>	<b>59,889</b>	58,639
Administrative expenses	<u>59,889</u>	<u>58,638</u>
<b>OPERATING SURPLUS</b>	-	1
Interest receivable and similar income	<u>-</u>	<u>3</u>
<b>SURPLUS BEFORE TAXATION</b>	-	4
Tax on surplus	<u>-</u>	<u>1</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	<u>-</u>	<u>3</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	320
Cash at bank		<u>91,596</u>	<u>54,739</u>
		<b>91,596</b>	55,059
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(91,186)</u>	<u>(54,649)</u>
<b>NET CURRENT ASSETS</b>		<u>410</u>	<u>410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>410</u>	<u>410</u>
<b>RESERVES</b>			
Income and expenditure account		<u>410</u>	<u>410</u>
		<u>410</u>	<u>410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by:

R W Dryden - Director

S Bell - Director

J Shah - Director

The notes form part of these financial statements

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

The Blue Bermondsey Bid Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Other debtors	-	320
	<u>          </u>	<u>          </u>

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2022**

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>82,617</b>	43,681
Taxation and social security	<b>7,369</b>	9,768
Other creditors	<b>1,200</b>	1,200
	<b><u>91,186</u></b>	<u>54,649</u>



**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**For The Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
<b>Turnover</b>				
Business Levies collected	120,466		113,312	
Shop Front Scheme	17,767		-	
Grant awards	92,290		23,338	
	<u>          </u>	230,523	<u>          </u>	136,650
<b>Cost of sales</b>				
Project and event costs	160,036		67,892	
Levy Refunds	10,598		10,119	
	<u>          </u>	170,634	<u>          </u>	78,011
<b>GROSS SURPLUS</b>		59,889		58,639
<b>Other income</b>				
Deposit account interest		-		3
		<u>          </u>		<u>          </u>
		59,889		58,642
<b>Expenditure</b>				
Rent	200		530	
Bid management charges	32,849		27,000	
Insurance	743		743	
Post and stationery	210		56	
Marketing costs	15,729		14,235	
Sundry expenses	2,428		451	
Computer software and support	2,280		1,450	
Membership fees	1,037		1,237	
Accountancy costs	1,200		1,200	
	<u>          </u>	56,676	<u>          </u>	46,902
		<u>          </u>		<u>          </u>
		3,213		11,740
<b>Finance costs</b>				
Bank charges	90		90	
Levy collection costs	3,123		11,646	
	<u>          </u>	3,213	<u>          </u>	11,736
<b>NET SURPLUS</b>		-		4
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>

This page does not form part of the statutory financial statements