

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
THE BLUE BERMONDSEY BID COMPANY LIMITED

THE BLUE BERMONDSEY BID COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2018

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Income Statement | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Detailed Income and Expenditure Account | 7 |

THE BLUE BERMONDSEY BID COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2018

DIRECTORS:

R W Dryden
J Shah
S Bell

SECRETARY:

REGISTERED OFFICE:

240 Southwark Park Road
London
London
SE16 3RN

REGISTERED NUMBER:

09237633 (England and Wales)

ACCOUNTANTS:

Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

THE BLUE BERMONDSEY BID COMPANY LIMITED

REPORT OF THE DIRECTORS
For The Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a non profit bid company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

R W Dryden

J Shah

S Bell

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



R W Dryden - Director

13 September 2018

THE BLUE BERMONDSEY BID COMPANY LIMITED

INCOME STATEMENT
For The Year Ended 31 March 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|------------------|-------------------|
| TURNOVER | | 135,988 | 120,686 |
| Cost of sales | | <u>(92,340)</u> | <u>(59,442)</u> |
| GROSS SURPLUS | | 43,648 | 61,244 |
| Administrative expenses | | <u>(43,648)</u> | <u>(61,245)</u> |
| OPERATING DEFICIT | | - | (1) |
| Interest receivable and similar income | | <u>91</u> | <u>150</u> |
| SURPLUS BEFORE TAXATION | | 91 | 149 |
| Tax on surplus | | <u>(17)</u> | <u>(30)</u> |
| SURPLUS FOR THE FINANCIAL YEAR | | <u><u>74</u></u> | <u><u>119</u></u> |

The notes form part of these financial statements

BALANCE SHEET
31 March 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 1,860 | - |
| Cash at bank | | 61,390 | 79,943 |
| | | <u>63,250</u> | <u>79,943</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (62,949) | (79,716) |
| NET CURRENT ASSETS | | <u>301</u> | <u>227</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>301</u> | <u>227</u> |
| RESERVES | | | |
| Income and expenditure account | | 301 | 227 |
| | | <u>301</u> | <u>227</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:



R W Dryden - Director

S Bell - Director



The notes form part of these financial statements

THE BLUE BERMONDSEY BID COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 March 2018

1. STATUTORY INFORMATION

The Blue Bermondsey Bid Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------|--------------|----------|
| | £ | £ |
| Other debtors | 1,860 | - |
| | <u>1,860</u> | <u>-</u> |

THE BLUE BERMONDSEY BID COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 31 March 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade creditors | 61,675 | 60,829 |
| Taxation and social security | 74 | 17,687 |
| Other creditors | 1,200 | 1,200 |
| | <u>62,949</u> | <u>79,716</u> |

THE BLUE BERMONDSEY BID COMPANY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31 March 2018

| | 2018 | | 2017 | |
|-------------------------------|---------|-------------|---------|-------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Business Levies collected | 120,813 | | 115,231 | |
| Grant awards | 15,175 | | 5,455 | |
| | <hr/> | 135,988 | <hr/> | 120,686 |
| Cost of sales | | | | |
| Project and event costs | 82,696 | | 50,622 | |
| Levy Refunds | 9,644 | | 8,820 | |
| | <hr/> | 92,340 | <hr/> | 59,442 |
| GROSS SURPLUS | | 43,648 | | 61,244 |
| Other income | | | | |
| Deposit account interest | | 91 | | 150 |
| | | <hr/> | | <hr/> |
| | | 43,739 | | 61,394 |
| Expenditure | | | | |
| Rent | 3,049 | | 5,196 | |
| Bid management charges | 19,060 | | 19,060 | |
| Insurance | 585 | | 574 | |
| Post and stationery | 2,599 | | 400 | |
| Marketing costs | 8,343 | | 3,720 | |
| Sundry expenses | 300 | | 2,325 | |
| Event licenses | 21 | | 7,042 | |
| Computer software and support | 1,052 | | 355 | |
| Membership fees | 495 | | 10,400 | |
| Accountancy costs | 1,200 | | 1,200 | |
| Legal fees | 3,255 | | 7,408 | |
| | <hr/> | 39,959 | <hr/> | 57,680 |
| | | 3,780 | | 3,714 |
| Finance costs | | | | |
| Bank charges | 90 | | 75 | |
| Levy collection costs | 3,599 | | 3,490 | |
| | <hr/> | 3,689 | <hr/> | 3,565 |
| NET SURPLUS | | 91 | | 149 |
| | | <hr/> <hr/> | | <hr/> <hr/> |

This page does not form part of the statutory financial statements