

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

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**For The Year Ended 31 March 2017**

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**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2017**

**DIRECTORS:** R W Dryden  
J Shah  
S Bell

**SECRETARY:**

**REGISTERED OFFICE:** 12a Market Place  
London  
SE16 3UQ

**REGISTERED NUMBER:** 09237633 (England and Wales)

**ACCOUNTANTS:** Robsons Accountants  
19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**REPORT OF THE DIRECTORS**  
**For The Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a non profit bid company

**DIRECTORS**

R W Dryden has held office during the whole of the period from 1 April 2016 to the date of this report.

Other changes in directors holding office are as follows:

J Shah - appointed 31 March 2017

S Bell - appointed 31 March 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R W Dryden - Director

16 May 2017

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**INCOME STATEMENT**  
**For The Year Ended 31 March 2017**

	Notes	Year Ended 31.3.17 £	Period 26.9.14 to 31.3.16 £
<b>TURNOVER</b>		<b>120,686</b>	203,077
Cost of sales		<b>(59,442)</b>	(116,580)
<b>GROSS SURPLUS</b>		<b>61,244</b>	86,497
Administrative expenses		<b>(61,245)</b>	(85,537)
<b>OPERATING (DEFICIT)/SURPLUS</b>		<b>(1)</b>	960
Interest receivable and similar income		<b>150</b>	135
		<b>149</b>	1,095
Interest payable and similar expenses		-	(960)
<b>SURPLUS BEFORE TAXATION</b>		<b>149</b>	135
Tax on surplus		<b>(30)</b>	(27)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b>119</b>	108

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Cash at bank		<b>79,943</b>	47,410
<b>CREDITORS</b>			
Amounts falling due within one year	3	<b>(79,716)</b>	(47,302)
<b>NET CURRENT ASSETS</b>		<b>227</b>	108
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>227</b>	108
<b>RESERVES</b>			
Income and expenditure account		<b>227</b>	108
		<b>227</b>	108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2017 and were signed on its behalf by:

R W Dryden - Director

S Bell - Director

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

The Blue Bermondsey Bid Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Trade creditors	<b>60,829</b>	46,124
Taxation and social security	<b>17,687</b>	578
Other creditors	<b>1,200</b>	600
	<b><u>79,716</u></b>	<u>47,302</u>

**THE BLUE BERMONDSEY BID COMPANY LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**For The Year Ended 31 March 2017**

	Year Ended 31.3.17		Period 26.9.14 to 31.3.16	
	£	£	£	£
<b>Turnover</b>				
Business Levies collected	115,231		171,521	
Grant awards	5,455		28,795	
Company donations	-		2,761	
	<u>          </u>	<b>120,686</b>	<u>          </u>	203,077
<b>Cost of sales</b>				
Project and event costs	50,622		109,992	
Levy Refunds	8,820		6,588	
	<u>          </u>	<b>59,442</b>	<u>          </u>	116,580
<b>GROSS SURPLUS</b>		<b>61,244</b>		86,497
<b>Other income</b>				
Deposit account interest		<b>150</b>		135
		<u>          </u>		<u>          </u>
		<b>61,394</b>		86,632
<b>Expenditure</b>				
Rent	5,196		6,396	
Bid management charges	19,060		31,431	
Insurance	574		632	
Post and stationery	400		1,966	
Marketing costs	3,720		16,531	
Sundry expenses	2,325		838	
Event licenses	7,042		63	
Computer software and support	355		2,940	
Membership fees	10,400		-	
Accountancy costs	1,200		1,800	
Bid Start up costs	-		19,950	
Legal fees	7,408		-	
	<u>          </u>	<b>57,680</b>	<u>          </u>	82,547
		<u>          </u>		<u>          </u>
		<b>3,714</b>		4,085
<b>Finance costs</b>				
Bank charges	75		-	
Levy collection costs	3,490		2,990	
Loan	-		960	
	<u>          </u>	<b>3,565</b>	<u>          </u>	3,950
<b>NET SURPLUS</b>		<b>149</b>		135
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>

This page does not form part of the statutory financial statements